



## Get ready for changes to UK company law

The UK has implemented changes to company law on 4 March 2024 as a result of the Economic Crime and Corporate Transparency Act. These changes aim to strengthen checks on company information and promote transparency. Some of the key changes include:

- 1. New rules for registered office addresses: From 4 March 2024, companies must have an "appropriate address" as their registered office. This means the address must be one where documents sent to the company can come to the attention of a person acting on behalf of the company, and can be acknowledged for delivery. The use of PO Box addresses as registered office addresses will no longer be allowed.
- 2. Requirement for registered email address: From 4 March 2024, all companies will be required to provide a registered email address to Companies House. This email address will not be publicly accessible. New companies must provide a registered email address upon incorporation, while existing companies must provide it when filing their next confirmation statement from 5 March 2024.
- 3. Statement of lawful purpose: Starting 4 March 2024, subscribers (shareholders) forming a company must confirm that the company is being formed for a lawful purpose. Additionally, companies must confirm that their intended future activities are lawful when filing their confirmation statement with effect from 5 March 2024. These statements are intended to emphasise the duty of all companies to operate lawfully and to enable action against companies found to be operating unlawfully.

Additionally, Companies House are increasing their fees for some services with effect from 1 May 2024. More details can be found on their <u>website</u>.

It is important for companies, intermediaries, and stakeholders to be aware of these changes and take any necessary action to comply with the new requirements. More information on the changes brought by the Economic Crime and Corporate Transparency Act can be found on the <u>dedicated Government website</u>.

If you would be interested in Bourner Bullock's registered office address service, registered email address service, or Confirmation Statement service, please contact us on 020 7240 5821.



